

Computation for School 201 (Oak Harbor) Bond, Capital Project Fund, Transportation Vehicle Fund, and Maintenance and Operation Levies

A. Tax Base For Bond, Capital Project Fund, And Transportation Vehicle Fund Levies

1. Total district taxable value (including state valued utility property and excluding boats and the full senior citizen exemption).....	\$3,950,631,620
2. Plus Timber Assessed Value (TAV).....	\$1,187,678
3. Tax base for school voted bond, capital project fund and transportation vehicle fund levies*.....	\$3,951,819,298

B. Tax Base For Maintenance And Operation Levy

4. Total district taxable value (line 1).....	\$3,950,631,620
5. Plus one-half TAV (one-half of line 2) or 80% of the 1983 timber roll, whichever is greater.....	\$593,839
6. Tax base for school M & O levy.....	\$3,951,225,459

C. Bond, Capital Project Fund, And Transportation Vehicle Fund Levy Rate Computation

7. The dollar amount of the certified levy *divided* by the assessed value on line 3 above. The resulting rate will then be applied to the Total District Taxable Value on line 1.

$$\frac{\$5,827,000}{\$3,951,819,298} = \frac{\$1.47451075}{\$1,000 \text{ Bond Levy Rate}}$$

D. Maintenance And Operation Levy

8. The dollar amount of the certified levy *divided* by the assessed value on line 6 above. The resulting rate will then be applied to the Total District Taxable Value on line 4.

$$\frac{\$2,000,960}{\$3,951,225,459} = \frac{\$0.50641505}{\$1,000 \text{ M \& O Levy Rate}}$$

* Although transportation vehicle fund levies are calculated using 100% of the district's timber assessed value, the distribution of timber excise tax for transportation vehicle fund levies is in priority two, which is based on 50% of the district's timber assessed value.

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Computation for School 204 (Coupeville) Bond, Capital Project Fund, Transportation Vehicle Fund, and Maintenance and Operation Levies

A. Tax Base For Bond, Capital Project Fund, And Transportation Vehicle Fund Levies

1. Total district taxable value (including state valued utility property and excluding boats and the full senior citizen exemption).....	\$2,129,048,863
2. Plus Timber Assessed Value (TAV).....	\$3,023,296
3. Tax base for school voted bond, capital project fund and transportation vehicle fund levies*.....	\$2,132,072,159

B. Tax Base For Maintenance And Operation Levy

4. Total district taxable value (line 1).....	\$2,129,048,863
5. Plus one-half TAV (one-half of line 2) or 80% of the 1983 timber roll, whichever is greater.....	\$1,511,648
6. Tax base for school M & O levy.....	\$2,130,560,511

C. Bond, Capital Project Fund, And Transportation Vehicle Fund Levy Rate Computation

7. The dollar amount of the certified levy *divided* by the assessed value on line 3 above. The resulting rate will then be applied to the Total District Taxable Value on line 1.

$$\frac{\$1,800,000}{\$2,132,072,159} = \frac{\$0.84424910}{\$1,000 \text{ Bond Levy Rate}}$$

D. Maintenance And Operation Levy

8. The dollar amount of the certified levy *divided* by the assessed value on line 6 above. The resulting rate will then be applied to the Total District Taxable Value on line 4.

$$\frac{\$1,905,301}{\$2,130,560,511} = \frac{\$0.89427219}{\$1,000 \text{ M \& O Levy Rate}}$$

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Computation for School 206 (So Whidbey) Bond, Capital Project Fund, Transportation Vehicle Fund, and Maintenance and Operation Levies

A. Tax Base For Bond, Capital Project Fund, And Transportation Vehicle Fund Levies

1. Total district taxable value (including state valued utility property and excluding boats and the full senior citizen exemption).....	\$4,427,648,969
2. Plus Timber Assessed Value (TAV).....	\$6,697,166
3. Tax base for school voted bond, capital project fund and transportation vehicle fund levies*.....	\$4,434,346,135

B. Tax Base For Maintenance And Operation Levy

4. Total district taxable value (line 1).....	\$4,427,648,969
5. Plus one-half TAV (one-half of line 2) or 80% of the 1983 timber roll, whichever is greater.....	\$3,348,583
6. Tax base for school M & O levy.....	\$4,430,997,552

C. Bond, Capital Project Fund, And Transportation Vehicle Fund Levy Rate Computation

7. The dollar amount of the certified levy *divided* by the assessed value on line 3 above. The resulting rate will then be applied to the Total District Taxable Value on line 1.

$$\frac{\$3,370,000}{\$4,434,346,135} = \frac{\$0.75997676}{\$1,000 \text{ Bond Levy Rate}}$$

D. Maintenance And Operation Levy

8. The dollar amount of the certified levy *divided* by the assessed value on line 6 above. The resulting rate will then be applied to the Total District Taxable Value on line 4.

$$\frac{\$3,563,209}{\$4,430,997,552} = \frac{\$0.80415504}{\$1,000 \text{ M \& O Levy Rate}}$$

* Although transportation vehicle fund levies are calculated using 100% of the district's timber assessed value, the distribution of timber excise tax for transportation vehicle fund levies is in priority two, which is based on 50% of the district's timber assessed value.

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Computation for School 401 (Stanwd/Camano) Bond, Capital Project Fund, Transportation Vehicle Fund, and Maintenance and Operation Levies

A. Tax Base For Bond, Capital Project Fund, And Transportation Vehicle Fund Levies

1. Total district taxable value (including state valued utility property and excluding boats and the full senior citizen exemption).....	\$3,569,155,608
2. Plus Timber Assessed Value (TAV).....	\$2,863,626
3. Tax base for school voted bond, capital project fund and transportation vehicle fund levies*.....	\$3,572,019,234

B. Tax Base For Maintenance And Operation Levy

4. Total district taxable value (line 1).....	\$3,569,155,608
5. Plus one-half TAV (one-half of line 2) or 80% of the 1983 timber roll, whichever is greater.....	\$1,431,813
6. Tax base for school M & O levy.....	\$3,570,587,421

C. Bond, Capital Project Fund, And Transportation Vehicle Fund Levy Rate Computation

7. The dollar amount of the certified levy *divided* by the assessed value on line 3 above. The resulting rate will then be applied to the Total District Taxable Value on line 1.

$$\frac{\$3,487,758}{\$3,572,019,234} = \frac{\$0.97641069}{\$1,000 \text{ Bond Levy Rate}}$$

D. Maintenance And Operation Levy

8. The dollar amount of the certified levy *divided* by the assessed value on line 6 above. The resulting rate will then be applied to the Total District Taxable Value on line 4.

$$\frac{\$5,217,052}{\$3,570,587,421} = \frac{\$1.46111860}{\$1,000 \text{ M \& O Levy Rate}}$$

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