

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT Cemetery #1

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).								
Year	<u>2008</u>		<u>\$20,683</u>	×	<u>101.00%</u>	=	<u>\$20,890</u>	
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).								
	<u>\$55,468,714</u>	×	<u>0.00519723</u>	÷	<u>\$1,000</u>	=	<u>\$288</u>	
A.V.			Last Year's Levy Rate					
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).								
	<u>\$41,484,713</u>	-	<u>\$42,741,344</u>	=		<u>\$0</u>		
Current Year's A.V.			Last Year's A.V.		Remainder			
	<u>\$0</u>	×	<u>0.00519723</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Remainder from Line C			Last Year's Levy Rate					
D. Regular property tax limit:						A+B+C	=	<u>\$21,178</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.								
	<u>\$21,178</u>	÷	<u>\$4,031,959,441</u>	×	<u>\$1,000</u>	=	<u>0.00525254</u>	
Total in Line D			Current Assessed Value					
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.								
	<u>\$0</u>	×	<u>0.00525254</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Annexed Area's A.V.			Rate in Line E					
G. Regular property tax limit including annexation						D+F	=	<u>\$21,178</u>

H. Statutory maximum rate times the assessed value of the district.							
	<u>\$4,031,959,441</u>	×	<u>0.11250000</u>	÷	<u>\$1,000</u>	=	<u>\$453,595</u>
A.V. of District			Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						=	<u>\$21,178</u>
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		<u>\$4,031,959,441</u>
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		<u>\$31,703,110</u>
3. Plus Timber Assessed Value (TAV)		<u>\$998,532</u>
4. Tax base for excess and voted bond levies		<u>\$4,001,254,863</u>
	(1-2+3)	

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$4,001,254,863</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$4,001,254,863</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT Cemetery #2

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$28,234</u>	×	<u>101.00%</u>	= <u>\$28,517</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$47,524,277</u>		<u>0.01310850</u>	÷	<u>\$1,000</u>	= <u>\$623</u>
A.V.		×	Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$18,280,830</u>	-	<u>\$17,597,855</u>			= <u>\$682,975</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$682,975</u>		<u>0.01310850</u>	÷	<u>\$1,000</u>	= <u>\$9</u>
Remainder from Line C		×	Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$29,149</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$29,149</u>	÷	<u>\$2,309,326,202</u>		<u>\$1,000</u>	= <u>0.01262217</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.01262217</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$29,149</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$2,309,326,202</u>	×	<u>0.11250000</u>	÷	<u>\$1,000</u>	= <u>\$259,799</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$29,149</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$2,309,326,202</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$26,008,364</u>
3. Plus Timber Assessed Value (TAV)						<u>\$2,646,463</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$2,285,964,301</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$2,285,964,301</u>		<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$2,285,964,301</u>		<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **City of Langley**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$338,960</u>	×	<u>101.00%</u>	<u>\$342,350</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$3,347,005</u>	×	<u>1.29798828</u>	÷	<u>\$1,000</u>	<u>\$4,344</u>
A.V.			Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$2,235,234</u>	-	<u>\$2,540,564</u>			<u>\$0</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$0</u>	×	<u>1.29798828</u>	÷	<u>\$1,000</u>	<u>\$0</u>
Remainder from Line C			Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$346,694</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$346,694</u>	÷	<u>\$267,208,989</u>	×	<u>\$1,000</u>	<u>1.29746517</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>1.29746517</u>	÷	<u>\$1,000</u>	<u>\$0</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$346,694</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$267,208,989</u>	×	<u>3.60000000</u>	÷	<u>\$1,000</u>	<u>\$961,952</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$346,694</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$267,208,989</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$3,216,878</u>
3. Plus Timber Assessed Value (TAV)						<u>\$0</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$263,992,111</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$263,992,111</u>	×	<u>\$1,000</u>	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$263,992,111</u>	×	<u>\$1,000</u>	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **City of Oak Harbor**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$3,454,616</u>	×	<u>101.00%</u>	= <u>\$3,489,162</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$36,832,233</u>	×	<u>1.80301537</u>	÷	<u>\$1,000</u>	= <u>\$66,409</u>
A.V.			Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$24,891,437</u>	-	<u>\$23,342,239</u>			= <u>\$1,549,198</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$1,549,198</u>	×	<u>1.80301537</u>	÷	<u>\$1,000</u>	= <u>\$2,793</u>
Remainder from Line C			Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$3,558,364</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$3,558,364</u>	÷	<u>\$1,897,378,512</u>	×	<u>\$1,000</u>	= <u>1.87541071</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$621,321</u>	×	<u>1.87541071</u>	÷	<u>\$1,000</u>	= <u>\$1,165</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$3,559,529</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$1,897,999,833</u>	×	<u>3.60000000</u>	÷	<u>\$1,000</u>	= <u>\$6,832,799</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$3,559,529</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$1,897,999,833</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$12,935,986</u>
3. Plus Timber Assessed Value (TAV)						<u>\$0</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$1,885,063,847</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$1,885,063,847</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$246,800</u>	÷	<u>\$1,885,063,847</u>	×	<u>\$1,000</u>	= <u>0.13092395</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **City: Town of Coupeville**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).

Year	<u>2008</u>		<u>\$310,281</u>	×	<u>101.00%</u>	=	<u>\$313,384</u>
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B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).

	<u>\$5,758,642</u>	×	<u>1.14892832</u>	÷	<u>\$1,000</u>	=	<u>\$6,616</u>
A.V.			Last Year's Levy Rate				

C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).

	<u>\$3,631,563</u>	-	<u>\$2,942,672</u>	=		=	<u>\$688,891</u>
Current Year's A.V.			Last Year's A.V.				Remainder
	<u>\$688,891</u>	×	<u>1.14892832</u>	÷	<u>\$1,000</u>	=	<u>\$791</u>
Remainder from Line C			Last Year's Levy Rate				

D. Regular property tax limit: A+B+C = \$320,792

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.

	<u>\$320,792</u>	÷	<u>\$283,819,449</u>	×	<u>\$1,000</u>	=	<u>1.13026641</u>
Total in Line D			Current Assessed Value				

F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.

	<u>\$0</u>	×	<u>1.13026641</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>
Annexed Area's A.V.			Rate in Line E				

G. Regular property tax limit including annexation D+F = \$320,792

H. Statutory maximum rate times the assessed value of the district.

	<u>\$283,819,449</u>	×	<u>3.60000000</u>	÷	<u>\$1,000</u>	=	<u>\$1,021,750</u>
A.V. of District			Statutory Rate Limit				Statutory Amount

I. **Highest Lawful Levy (Lesser of G and H)** = \$320,792

J. Tax Base For Regular Levy

1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy) \$283,819,449

K. Tax Base for Excess and Voted Bond Levies

2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value) \$2,996,401

3. Plus Timber Assessed Value (TAV) \$36,547

4. Tax base for excess and voted bond levies \$280,859,595 (1-2+3)

Excess Levy Rate Computation

Excess levy amount divided by the assessed value in Line K4 above.

	<u>\$0</u>	÷	<u>\$280,859,595</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

Bond Levy Rate Computation

Bond levy amount divided by the assessed value in Line K4 above.

	<u>\$0</u>	÷	<u>\$280,859,595</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **EMS Camano Fire & Rescue Dist #1**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).

Year	<u>2008</u>		<u>\$1,156,952</u>	×	<u>101.00%</u>	=	<u>\$1,168,522</u>
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B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).

	<u>\$56,286,471</u>	×	<u>0.31735802</u>	÷	<u>\$1,000</u>	=	<u>\$17,863</u>
A.V.			Last Year's Levy Rate				

C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).

	<u>\$9,301,013</u>	-	<u>\$9,957,054</u>	=		=	<u>\$0</u>
Current Year's A.V.			Last Year's A.V.				Remainder
<u>\$0</u>	×	<u>0.31735802</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Remainder from Line C		Last Year's Levy Rate					

D. Regular property tax limit: **A+B+C** = \$1,186,385

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.

	<u>\$1,186,385</u>	÷	<u>\$3,782,956,501</u>	×	<u>\$1,000</u>	=	<u>0.31361307</u>
Total in Line D			Current Assessed Value				

F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.

	<u>\$0</u>	×	<u>0.31361307</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>
Annexed Area's A.V.			Rate in Line E				

G. Regular property tax limit including annexation **D+F** = \$1,186,385

H. Statutory maximum rate times the assessed value of the district.

	<u>\$3,782,956,501</u>	×	<u>0.50000000</u>	÷	<u>\$1,000</u>	=	<u>\$1,891,478</u>
A.V. of District			Statutory Rate Limit				Statutory Amount

I. **Highest Lawful Levy (Lesser of G and H)** = \$1,186,385

J. Tax Base For Regular Levy

1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy) \$3,782,956,501

K. Tax Base for Excess and Voted Bond Levies

2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value) \$47,697,742

3. Plus Timber Assessed Value (TAV) \$2,136,985

4. Tax base for excess and voted bond levies (1-2+3) \$3,737,395,744

Excess Levy Rate Computation

Excess levy amount divided by the assessed value in Line K4 above.

	<u>\$0</u>	÷	<u>\$3,737,395,744</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

Bond Levy Rate Computation

Bond levy amount divided by the assessed value in Line K4 above.

	<u>\$0</u>	÷	<u>\$3,737,395,744</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **EMS Island County Hospital**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>					
		<u>\$4,795,725</u>	×	<u>101.00%</u>	=	
					<u>\$4,843,683</u>	
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$184,420,974</u>	×	<u>0.45346971</u>	÷	<u>\$1,000</u>	
A.V.			Last Year's Levy Rate	=	<u>\$83,629</u>	
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$100,118,609</u>	-	<u>\$100,833,822</u>	=	<u>\$0</u>	
Current Year's A.V.			Last Year's A.V.		Remainder	
	<u>\$0</u>	×	<u>0.45346971</u>	÷	<u>\$1,000</u>	
Remainder from Line C			Last Year's Levy Rate	=	<u>\$0</u>	
D. Regular property tax limit:				A+B+C	=	<u>\$4,927,312</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$4,927,312</u>	÷	<u>\$11,131,635,262</u>	×	<u>\$1,000</u>	
Total in Line D			Current Assessed Value	=	<u>0.44264043</u>	
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.44264043</u>	÷	<u>\$1,000</u>	
Annexed Area's A.V.			Rate in Line E	=	<u>\$0</u>	
G. Regular property tax limit including annexation				D+F	=	<u>\$4,927,312</u>

H. Statutory maximum rate times the assessed value of the district.					
	<u>\$11,131,635,262</u>	×	<u>0.50000000</u>	÷	<u>\$1,000</u>
A.V. of District			Statutory Rate Limit	=	<u>\$5,565,818</u>
					Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)				=	<u>\$4,927,312</u>
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		<u>\$11,131,635,262</u>
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		<u>\$100,751,665</u>
3. Plus Timber Assessed Value (TAV)		<u>\$9,405,291</u>
4. Tax base for excess and voted bond levies		<u>\$11,040,288,888</u>
	(1-2+3)	

Excess Levy Rate Computation					
Excess levy amount divided by the assessed value in Line K4 above.					
	<u>\$0</u>	÷	<u>\$11,040,288,888</u>	×	<u>\$1,000</u>
Levy Amount			A.V. from Line K4 above	=	<u>0.00000000</u>
Bond Levy Rate Computation					
Bond levy amount divided by the assessed value in Line K4 above.					
	<u>\$0</u>	÷	<u>\$11,040,288,888</u>	×	<u>\$1,000</u>
Levy Amount			A.V. from Line K4 above	=	<u>0.00000000</u>

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Fire Dist #1 (Camano)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).								
Year	<u>2008</u>		<u>\$2,872,236</u>	×	<u>101.00%</u>	=	<u>\$2,900,958</u>	
		A.V.	Last Year's Levy Rate					
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).								
	<u>\$56,286,471</u>	×	<u>0.85490429</u>	÷	<u>\$1,000</u>	=	<u>\$48,120</u>	
		A.V.	Last Year's Levy Rate					
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).								
	<u>\$9,301,013</u>	-	<u>\$9,957,054</u>			=	<u>\$0</u>	
		Current Year's A.V.	Last Year's A.V.			=	Remainder	
	<u>\$0</u>	×	<u>0.85490429</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
		Remainder from Line C	Last Year's Levy Rate					
D. Regular property tax limit:						A+B+C	=	<u>\$2,949,077</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.								
	<u>\$2,949,077</u>	÷	<u>\$3,510,485,204</u>	×	<u>\$1,000</u>	=	<u>0.84007687</u>	
		Total in Line D	Current Assessed Value					
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.								
	<u>\$0</u>	×	<u>0.84007687</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
		Annexed Area's A.V.	Rate in Line E					
G. Regular property tax limit including annexation						D+F	=	<u>\$2,949,077</u>

H. Statutory maximum rate times the assessed value of the district.							
	<u>\$3,510,485,204</u>	×	<u>1.50000000</u>	÷	<u>\$1,000</u>	=	<u>\$5,265,728</u>
		A.V. of District	Statutory Rate Limit			=	Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						=	<u>\$2,949,077</u>
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		<u>\$3,510,485,204</u>
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		<u>\$47,697,742</u>
3. Plus Timber Assessed Value (TAV)		<u>\$536,368</u>
4. Tax base for excess and voted bond levies		<u>\$3,463,323,830</u>
	(1-2+3)	

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$3,463,323,830</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
		Levy Amount	A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	<u>\$572,428</u>	÷	<u>\$3,463,323,830</u>	×	<u>\$1,000</u>	=	<u>0.16528285</u>
		Levy Amount	A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Fire Dist #2 (North Whidbey)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$1,322,909</u>	×	<u>101.00%</u>	= <u>\$1,336,138</u>
		A.V.	Last Year's Levy Rate			
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$27,115,165</u>	×	<u>0.60217265</u>	÷	<u>\$1,000</u>	= <u>\$16,328</u>
		A.V.	Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$18,076,889</u>	-	<u>\$21,550,224</u>			= <u>\$0</u>
		Current Year's A.V.	Last Year's A.V.			Remainder
	<u>\$0</u>	×	<u>0.60217265</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
		Remainder from Line C	Last Year's Levy Rate			
D. Regular property tax limit:					A+B+C	= <u>\$1,352,466</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$1,352,466</u>	÷	<u>\$2,265,183,495</u>	×	<u>\$1,000</u>	= <u>0.59706692</u>
		Total in Line D	Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.59706692</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
		Annexed Area's A.V.	Rate in Line E			
G. Regular property tax limit including annexation					D+F	= <u>\$1,352,466</u>

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$2,265,183,495</u>	×	<u>1.50000000</u>	÷	<u>\$1,000</u>	= <u>\$3,397,775</u>
		A.V. of District	Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)					= <u>\$1,352,466</u>
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		<u>\$2,265,183,495</u>
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		<u>\$23,091,459</u>
3. Plus Timber Assessed Value (TAV)		<u>\$139,105</u>
4. Tax base for excess and voted bond levies		<u>\$2,242,231,141</u>
	(1-2+3)	

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$2,242,231,141</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
		Levy Amount	A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$2,242,231,141</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
		Levy Amount	A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Fire Dist #3 (South Whidbey)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$2,093,031</u>	×	<u>101.00%</u>	= <u>\$2,113,961</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$81,427,983</u>	×	<u>0.50976099</u>	÷	<u>\$1,000</u>	= <u>\$41,509</u>
A.V.			Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$40,353,066</u>	-	<u>\$40,494,623</u>			= <u>\$0</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$0</u>	×	<u>0.50976099</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Remainder from Line C			Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$2,155,470</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$2,155,470</u>	÷	<u>\$4,406,742,798</u>	×	<u>\$1,000</u>	= <u>0.48912999</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.48912999</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$2,155,470</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$4,406,742,798</u>	×	<u>1.50000000</u>	÷	<u>\$1,000</u>	= <u>\$6,610,114</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$2,155,470</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$4,406,742,798</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$43,040,191</u>
3. Plus Timber Assessed Value (TAV)						<u>\$743,250</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$4,364,445,857</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$4,364,445,857</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$4,364,445,857</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Fire Dist #5 (Central Whidbey Is)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$1,486,553</u>	×	<u>101.00%</u>	= <u>\$1,501,419</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$39,045,593</u>	×	<u>0.87492902</u>	÷	<u>\$1,000</u>	= <u>\$34,162</u>
A.V.			Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$16,797,217</u>	-	<u>\$15,446,736</u>			= <u>\$1,350,481</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$1,350,481</u>	×	<u>0.87492902</u>	÷	<u>\$1,000</u>	= <u>\$1,182</u>
Remainder from Line C			Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$1,536,762</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$1,536,762</u>	÷	<u>\$1,832,133,858</u>	×	<u>\$1,000</u>	= <u>0.83878273</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.83878273</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$1,536,762</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$1,832,133,858</u>	×	<u>1.50000000</u>	÷	<u>\$1,000</u>	= <u>\$2,748,201</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$1,536,762</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$1,832,133,858</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$21,684,029</u>
3. Plus Timber Assessed Value (TAV)						<u>\$242,052</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$1,810,691,881</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$1,810,691,881</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$1,810,691,881</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Hospital**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).							
Year	2008	\$791,121	×	101.00%	=	\$799,033	
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).							
	\$184,420,974	×	0.07484689	÷	\$1,000	=	\$13,803
A.V.			Last Year's Levy Rate				
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).							
	\$100,118,609	-	\$100,833,822		=	\$0	
Current Year's A.V.			Last Year's A.V.			Remainder	
	\$0	×	0.07484689	÷	\$1,000	=	\$0
Remainder from Line C			Last Year's Levy Rate				
D. Regular property tax limit:						A+B+C = \$812,836	

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.							
	\$812,836	÷	\$11,131,635,262	×	\$1,000	=	0.07302036
Total in Line D			Current Assessed Value				
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.							
	\$0	×	0.07302036	÷	\$1,000	=	\$0
Annexed Area's A.V.			Rate in Line E				
G. Regular property tax limit including annexation						D+F = \$812,836	

H. Statutory maximum rate times the assessed value of the district.							
	\$11,131,635,262	×	0.75000000	÷	\$1,000	=	\$8,348,726
A.V. of District			Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						= \$812,836
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)	\$11,131,635,262	
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)	\$100,751,665	
3. Plus Timber Assessed Value (TAV)	\$9,405,291	
4. Tax base for excess and voted bond levies	(1-2+3) \$11,040,288,888	

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	\$0	÷	\$11,040,288,888	×	\$1,000	=	0.00000000
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	\$1,328,763	÷	\$11,040,288,888	×	\$1,000	=	0.12035586
Levy Amount			A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Island County Conservation Futures**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$619,298</u>	×	<u>101.00%</u>	= <u>\$625,491</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$240,707,445</u>	×	<u>0.04354357</u>	÷	<u>\$1,000</u>	= <u>\$10,481</u>
A.V.			Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$109,419,622</u>	-	<u>\$110,790,876</u>			= <u>\$0</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$0</u>	×	<u>0.04354357</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Remainder from Line C			Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$635,972</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$635,972</u>	÷	<u>\$14,914,591,763</u>	×	<u>\$1,000</u>	= <u>0.04264094</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.04264094</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$635,972</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$14,914,591,763</u>	×	<u>0.06250000</u>	÷	<u>\$1,000</u>	= <u>\$932,162</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$635,972</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$14,914,591,763</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$148,449,407</u>
3. Plus Timber Assessed Value (TAV)						<u>\$11,542,276</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$14,777,684,632</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$14,777,684,632</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$14,777,684,632</u>	×	<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Island County Roads**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).								
Year	<u>2008</u>		<u>\$7,440,913</u>	×	<u>101.00%</u>	=	<u>\$7,515,322</u>	
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).								
	<u>\$194,769,565</u>	×	<u>0.60059856</u>	÷	<u>\$1,000</u>	=	<u>\$116,978</u>	
A.V.			Last Year's Levy Rate					
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).								
	<u>\$78,661,388</u>	-	<u>\$81,965,401</u>			=	<u>\$0</u>	
Current Year's A.V.			Last Year's A.V.			=	Remainder	
	<u>\$0</u>	×	<u>0.60059856</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Remainder from Line C			Last Year's Levy Rate					
D. Regular property tax limit:						A+B+C	=	<u>\$7,632,301</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.								
	<u>\$7,632,301</u>	÷	<u>\$12,465,563,492</u>	×	<u>\$1,000</u>	=	<u>0.61227082</u>	
Total in Line D			Current Assessed Value					
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.								
	<u>\$0</u>	×	<u>0.61227082</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Annexed Area's A.V.			Rate in Line E					
G. Regular property tax limit including annexation						D+F	=	<u>\$7,632,301</u>

H. Statutory maximum rate times the assessed value of the district.							
	<u>\$12,465,563,492</u>	×	<u>2.25000000</u>	÷	<u>\$1,000</u>	=	<u>\$28,047,518</u>
A.V. of District			Statutory Rate Limit			=	Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						=	<u>\$7,632,301</u>
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		<u>\$12,465,563,492</u>
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		<u>\$129,300,142</u>
3. Plus Timber Assessed Value (TAV)		<u>\$11,505,729</u>
4. Tax base for excess and voted bond levies		<u>\$12,347,769,079</u>
	(1-2+3)	

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$12,347,769,079</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$12,347,769,079</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Library**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).							
Year	<u>2008</u>		<u>\$4,366,984</u>	×	<u>101.00%</u>	=	<u>\$4,410,654</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).							
	<u>\$237,360,440</u>	×	<u>0.31281187</u>	÷	<u>\$1,000</u>	=	<u>\$74,249</u>
A.V.			Last Year's Levy Rate				
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).							
	<u>\$107,184,388</u>	-	<u>\$0</u>	=		=	<u>\$107,184,388</u>
Current Year's A.V.			Last Year's A.V.			=	Remainder
	<u>\$107,184,388</u>	×	<u>0.31281187</u>	÷	<u>\$1,000</u>	=	<u>\$33,529</u>
Remainder from Line C			Last Year's Levy Rate				
D. Regular property tax limit:							
					A+B+C	=	<u>\$4,518,431</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.							
	<u>\$4,518,431</u>	÷	<u>\$14,647,382,774</u>	×	<u>\$1,000</u>	=	<u>0.30848047</u>
Total in Line D			Current Assessed Value				
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.							
	<u>\$0</u>	×	<u>0.30848047</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>
Annexed Area's A.V.			Rate in Line E				
G. Regular property tax limit including annexation							
					D+F	=	<u>\$4,518,431</u>

H. Statutory maximum rate times the assessed value of the district.							
	<u>\$14,647,382,774</u>	×	<u>0.50000000</u>	÷	<u>\$1,000</u>	=	<u>\$7,323,691</u>
A.V. of District			Statutory Rate Limit			=	Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)							
						=	<u>\$4,518,431</u>

J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$14,647,382,774</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$145,232,529</u>
3. Plus Timber Assessed Value (TAV)						<u>\$11,542,276</u>
4. Tax base for excess and voted bond levies						<u>\$14,513,692,521</u>
					(1-2+3)	

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$14,513,692,521</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$14,513,692,521</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

ACTUAL LEVY CALCULATION

TAXING DISTRICT **Library**

2008 Levy for 2009 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 1.00%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? 0.00%

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120).							
Year	<u>2008</u>	<u>\$4,366,984</u>	<u>×</u>	<u>101.00%</u>	<u>=</u>	<u>\$4,410,654</u>	
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)					<u>=</u>	<u>\$74,249</u>	
C. Amount for increase in value of state-assessed property (Line C2, page 1)					<u>=</u>	<u>\$33,529</u>	
D. Regular property tax limit:					<u>A+B+C</u>	<u>=</u>	<u>\$4,518,431</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in Line D above by the current assessed value of the district, excluding the annexed area.							
	<u>\$4,518,431</u>	<u>÷</u>	<u>\$14,647,382,774</u>	<u>×</u>	<u>\$1,000</u>	<u>=</u>	<u>0.30848047</u>
Total in Line D		Assessed Value					
F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.							
	<u>\$0</u>	<u>×</u>	<u>0.30848047</u>	<u>÷</u>	<u>\$1,000</u>	<u>=</u>	<u>\$0</u>
Annexed Area's A.V.		Rate in Line E					
G. Total levy amount authorized, including the annexation					<u>D+F</u>	<u>=</u>	<u>\$4,518,431</u>

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).							
	<u>\$4,518,431</u>	<u>+</u>	<u>\$0</u>	<u>=</u>		<u>\$4,518,431</u>	
Total from Line G		Amount to be Refunded					Amount allowable per Resolution/Ordinance

				<u>=</u>		<u>\$4,800,000</u>
I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070)						

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).							
	<u>\$4,518,431</u>	<u>+</u>	<u>\$0</u>	<u>=</u>		<u>\$4,518,431</u>	
Line G, Page 1		Amount to be Refunded					Total

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).							
	<u>\$4,518,431</u>	<u>-</u>	<u>\$0</u>	<u>=</u>		<u>\$4,518,431</u>	
Lesser of H, I, or J		Amount to be Refunded					Total

				<u>=</u>		<u>\$7,323,691</u>
L. Statutory limit from line H on page 1 (dollar amount, not the rate)						

M. Lesser of K and L							<u>\$4,518,431</u>
N. Levy Corrections Year of Error: 2008							
1. Minus amount over levied (if applicable)						<u>\$0</u>	
2. Plus amount under levied (if applicable)						<u>\$0</u>	
O. Total: M +/- N						<u>\$4,518,431</u>	

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.							
	<u>\$4,518,431</u>	<u>÷</u>	<u>\$14,647,382,774</u>	<u>×</u>	<u>\$1,000</u>	<u>=</u>	<u>0.30848047</u>
Lesser of L and O		Amount on line J1 on page 1					

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Park & Rec (N Whidbey)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	<u>2008</u>		<u>\$506,496</u>	×	<u>101.00%</u>	= <u>\$511,561</u>
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	<u>\$55,468,714</u>		<u>0.12672976</u>	÷	<u>\$1,000</u>	= <u>\$7,030</u>
A.V.		×	Last Year's Levy Rate			
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	<u>\$41,484,713</u>	-	<u>\$42,741,344</u>			= <u>\$0</u>
Current Year's A.V.			Last Year's A.V.			Remainder
	<u>\$0</u>	×	<u>0.12672976</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Remainder from Line C			Last Year's Levy Rate			
D. Regular property tax limit: A+B+C = <u>\$518,590</u>						

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	<u>\$518,590</u>	÷	<u>\$4,031,959,441</u>		<u>\$1,000</u>	= <u>0.12861986</u>
Total in Line D			Current Assessed Value			
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	<u>\$0</u>	×	<u>0.12861986</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Annexed Area's A.V.			Rate in Line E			
G. Regular property tax limit including annexation D+F = <u>\$518,590</u>						

H. Statutory maximum rate times the assessed value of the district.						
	<u>\$4,031,959,441</u>	×	<u>0.18000000</u>	÷	<u>\$1,000</u>	= <u>\$725,753</u>
A.V. of District			Statutory Rate Limit			Statutory Amount

I. Highest Lawful Levy (Lesser of G and H) = <u>\$518,590</u>						
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J. Tax Base For Regular Levy						
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)						<u>\$4,031,959,441</u>
K. Tax Base for Excess and Voted Bond Levies						
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)						<u>\$31,206,760</u>
3. Plus Timber Assessed Value (TAV)						<u>\$998,532</u>
4. Tax base for excess and voted bond levies (1-2+3)						<u>\$4,001,751,213</u>

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$4,001,751,213</u>		<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	<u>\$0</u>	÷	<u>\$4,001,751,213</u>		<u>\$1,000</u>	= <u>0.00000000</u>
Levy Amount			A.V. from Line K4 above			

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Park & Rec (S Whidbey)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).								
Year	2008	\$703,267	×	101.00%	=	\$710,300		
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).								
	\$81,427,983	×	0.10134944	÷	\$1,000	=	\$8,253	
A.V.			Last Year's Levy Rate					
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).								
	\$40,353,066	-	\$40,494,623	=		\$0		
Current Year's A.V.			Last Year's A.V.			Remainder		
	\$0	×	0.10134944	÷	\$1,000	=	\$0	
Remainder from Line C			Last Year's Levy Rate					
D. Regular property tax limit:						A+B+C	=	\$718,552

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.								
	\$718,552	÷	\$4,790,349,619	×	\$1,000	=	0.15000000	
Total in Line D			Current Assessed Value					
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.								
	\$0	×	0.15000000	÷	\$1,000	=	\$0	
Annexed Area's A.V.			Rate in Line E					
G. Regular property tax limit including annexation						D+F	=	\$718,552

H. Statutory maximum rate times the assessed value of the district.							
	\$4,790,349,619	×	0.15000000	÷	\$1,000	=	\$718,552
A.V. of District			Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						=	\$718,552
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		\$4,790,349,619
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		\$43,040,191
3. Plus Timber Assessed Value (TAV)		\$5,811,526
4. Tax base for excess and voted bond levies		(1-2+3) \$4,753,120,954

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	\$0	÷	\$4,753,120,954	×	\$1,000	=	0.00000000
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	\$163,363	÷	\$4,753,120,954	×	\$1,000	=	0.03436969
Levy Amount			A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Port of S Whidbey**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	2008	\$456,164	×	101.00%	=	\$460,726
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	\$81,427,983	0.10203672	×	\$1,000	÷	\$8,309
A.V.		Last Year's Levy Rate				
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	\$40,353,066	\$40,494,623	-		=	\$0
Current Year's A.V.		Last Year's A.V.				Remainder
	\$0	0.10203672	×	\$1,000	÷	\$0
Remainder from Line C		Last Year's Levy Rate				
D. Regular property tax limit:						
		A+B+C		=		\$469,035

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	\$469,035	\$4,790,349,619	÷	\$1,000	×	0.09791238
Total in Line D		Current Assessed Value				
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	\$0	0.09791238	×	\$1,000	÷	\$0
Annexed Area's A.V.		Rate in Line E				
G. Regular property tax limit including annexation						
		D+F		=		\$469,035

H. Statutory maximum rate times the assessed value of the district.						
	\$4,790,349,619	0.45000000	×	\$1,000	÷	\$2,155,657
A.V. of District		Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						
				=		\$469,035

J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		\$4,790,349,619
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		\$43,040,191
3. Plus Timber Assessed Value (TAV)		\$5,760,297
4. Tax base for excess and voted bond levies		(1-2+3) \$4,753,069,725

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	\$0	\$4,753,069,725	÷	\$1,000	×	0.00000000
Levy Amount		A.V. from Line K4 above				
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	\$0	\$4,753,069,725	÷	\$1,000	×	0.00000000
Levy Amount		A.V. from Line K4 above				

ACTUAL LEVY CALCULATION

TAXING DISTRICT **Port of S Whidbey**

2008 Levy for 2009 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 1.52%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? 0.00%

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120).					
Year	<u>2008</u>	<u>\$453,774</u>	×	<u>101.52%</u>	= <u>\$460,672</u>
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)					= <u>\$8,309</u>
C. Amount for increase in value of state-assessed property (Line C2, page 1)					= <u>\$0</u>
D. Regular property tax limit:					A+B+C = <u>\$468,980</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in Line D above by the current assessed value of the district, excluding the annexed area.						
	<u>\$468,980</u>	÷	<u>\$4,790,349,619</u>	×	<u>\$1,000</u>	= <u>0.09790107</u>
Total in Line D		Assessed Value				
F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.					= <u>\$0</u>	
	<u>\$0</u>	×	<u>0.09790107</u>	÷	<u>\$1,000</u>	= <u>\$0</u>
Annexed Area's A.V.		Rate in Line E				
G. Total levy amount authorized, including the annexation					D+F = <u>\$468,980</u>	

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).				
	<u>\$468,980</u>	+	<u>\$0</u>	= <u>\$468,980</u>
Total from Line G		Amount to be Refunded		Amount allowable per Resolution/Ordinance

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070)					= <u>\$475,000</u>				

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).				
	<u>\$469,035</u>	+	<u>\$0</u>	= <u>\$469,035</u>
Line G, Page 1		Amount to be Refunded		Total

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).				
	<u>\$468,980</u>	-	<u>\$0</u>	= <u>\$468,980</u>
Lesser of H, I, or J		Amount to be Refunded		Total

L. Statutory limit from line H on page 1 (dollar amount, not the rate)					= <u>\$2,155,657</u>				

M. Lesser of K and L					= <u>\$468,980</u>
N. Levy Corrections Year of Error: 2008					
1. Minus amount over levied (if applicable)					= <u>\$0</u>
2. Plus amount under levied (if applicable)					= <u>\$22,269</u>
O. Total: M +/- N					= <u>\$491,249</u>

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.						
	<u>\$491,249</u>	÷	<u>\$4,790,349,619</u>	×	<u>\$1,000</u>	= <u>0.10254982</u>
Lesser of L and O		Amount on line J1 on page 1				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Washington State Schools**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).						
Year	2008	\$0	×	101.00%	=	\$0
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).						
	\$0	1.92637429	×	\$1,000	÷	\$0
A.V.		Last Year's Levy Rate				
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).						
	\$0	\$0	-		=	\$0
Current Year's A.V.		Last Year's A.V.				Remainder
	\$0	1.92637429	×	\$1,000	÷	\$0
Remainder from Line C		Last Year's Levy Rate				
D. Regular property tax limit:						
		A+B+C			=	\$0

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.						
	\$0	\$14,913,470,886	÷	\$1,000	×	0.00000000
Total in Line D		Current Assessed Value				
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.						
	\$0	0.00000000	×	\$1,000	÷	\$0
Annexed Area's A.V.		Rate in Line E				
G. Regular property tax limit including annexation						
		D+F			=	\$0

H. Statutory maximum rate times the assessed value of the district.						
	\$14,913,470,886	3.60000000	×	\$1,000	÷	\$53,688,495
A.V. of District		Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						
					=	\$0

J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		\$14,913,470,886
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		\$148,449,407
3. Plus Timber Assessed Value (TAV)		\$11,542,276
4. Tax base for excess and voted bond levies		(1-2+3) \$14,776,563,755

Excess Levy Rate Computation						
Excess levy amount divided by the assessed value in Line K4 above.						
	\$0	\$14,776,563,755	÷	\$1,000	×	0.00000000
Levy Amount		A.V. from Line K4 above				
Bond Levy Rate Computation						
Bond levy amount divided by the assessed value in Line K4 above.						
	\$0	\$14,776,563,755	÷	\$1,000	×	0.00000000
Levy Amount		A.V. from Line K4 above				

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Mosquito (Camano)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).								
Year	<u>2008</u>	<u>\$0</u>	×	<u>101.00%</u>	=	<u>\$0</u>		
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).								
	<u>\$0</u>	×	<u>0.00000000</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
A.V.			Last Year's Levy Rate					
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).								
	<u>\$0</u>	-	<u>\$0</u>		=	<u>\$0</u>		
Current Year's A.V.			Last Year's A.V.			Remainder		
	<u>\$0</u>	×	<u>0.00000000</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Remainder from Line C			Last Year's Levy Rate					
D. Regular property tax limit:						A+B+C	=	<u>\$0</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.								
	<u>\$0</u>	÷	<u>\$517,771,873</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>	
Total in Line D			Current Assessed Value					
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.								
	<u>\$0</u>	×	<u>0.00000000</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>	
Annexed Area's A.V.			Rate in Line E					
G. Regular property tax limit including annexation						D+F	=	<u>\$0</u>

H. Statutory maximum rate times the assessed value of the district.							
	<u>\$517,771,873</u>	×	<u>0.00000000</u>	÷	<u>\$1,000</u>	=	<u>\$0</u>
A.V. of District			Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						=	<u>\$0</u>
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)	<u>\$517,771,873</u>	
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)	<u>\$7,567,035</u>	
3. Plus Timber Assessed Value (TAV)	<u>\$257,523</u>	
4. Tax base for excess and voted bond levies	<u>\$510,462,361</u>	(1-2+3)

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$510,462,361</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	<u>\$0</u>	÷	<u>\$510,462,361</u>	×	<u>\$1,000</u>	=	<u>0.00000000</u>
Levy Amount			A.V. from Line K4 above				

ACTUAL LEVY CALCULATION

TAXING DISTRICT **Mosquito (Camano)**

2008 Levy for 2009 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? _____ 0.00%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____ 0.00%

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120).			
Year <u>2008</u>	<u>\$0</u>	×	<u>100.00%</u>
			= <u>\$0</u>
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)			
			= <u>\$0</u>
C. Amount for increase in value of state-assessed property (Line C2, page 1)			
			= <u>\$0</u>
D. Regular property tax limit:			A+B+C = <u>\$0</u>

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in Line D above by the current assessed value of the district, excluding the annexed area.			
<u>\$0</u>	÷	<u>\$517,771,873</u>	×
Total in Line D		Assessed Value	
			= <u>\$1,000</u>
			= <u>0.00000000</u>
F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.			
<u>\$0</u>	×	<u>0.00000000</u>	÷
Annexed Area's A.V.		Rate in Line E	
			= <u>\$1,000</u>
G. Total levy amount authorized, including the annexation			D+F = <u>\$0</u>

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).			
<u>\$0</u>	+	<u>\$0</u>	= <u>\$0</u>
Total from Line G		Amount to be Refunded	Amount allowable per Resolution/Ordinance

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070)	= <u>\$0</u>
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J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).			
<u>\$0</u>	+	<u>\$0</u>	= <u>\$0</u>
Line G, Page 1		Amount to be Refunded	Total

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).			
<u>\$0</u>	-	<u>\$0</u>	= <u>\$0</u>
Lesser of H, I, or J		Amount to be Refunded	Total

L. Statutory limit from line H on page 1 (dollar amount, not the rate)	= <u>\$0</u>
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M. Lesser of K and L			
N. Levy Corrections Year of Error: 2008			
1. Minus amount over levied (if applicable)			<u>\$0</u>
2. Plus amount under levied (if applicable)			<u>\$0</u>
O. Total: M +/- N			<u>\$0</u>

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.			
<u>\$0</u>	÷	<u>\$517,771,873</u>	×
Lesser of L and O		Amount on line J1 on page 1	
			= <u>\$1,000</u>
			= <u>0.00000000</u>

HIGHEST LAWFUL LEVY CALCULATION

TAXING DISTRICT **Water Sewer (Clinton)**

2008 Levy for 2009 Taxes

A. Highest regular tax which could have been lawfully levied beginning with the 1985 levy (refund levy not included).							
Year	2008	\$0	×	101.00%	=	\$0	
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).							
	\$0	×	0.10638063	÷	\$1,000	=	\$0
A.V.			Last Year's Levy Rate				
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder is to be multiplied by last year's regular levy rate (or the rate that should have been levied).							
	\$0	-	\$0	=		\$0	
Current Year's A.V.			Last Year's A.V.			Remainder	
	\$0	×	0.10638063	÷	\$1,000	=	\$0
Remainder from Line C			Last Year's Levy Rate				
D. Regular property tax limit:						A+B+C = \$0	

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.							
	\$0	÷	\$333,752,259	×	\$1,000	=	0.00000000
Total in Line D			Current Assessed Value				
F. Annexed area's current assessed value including new construction and improvements, times the rate in Line E.							
	\$0	×	0.00000000	÷	\$1,000	=	\$0
Annexed Area's A.V.			Rate in Line E				
G. Regular property tax limit including annexation						D+F = \$0	

H. Statutory maximum rate times the assessed value of the district.							
	\$333,752,259	×	1.25000000	÷	\$1,000	=	\$417,190
A.V. of District			Statutory Rate Limit				Statutory Amount

I. Highest Lawful Levy (Lesser of G and H)						= \$0
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J. Tax Base For Regular Levy		
1. Total district taxable value (including state-assessed property, and excluding boats, timber assessed value, and the senior citizen exemption for the regular levy)		\$333,752,259
K. Tax Base for Excess and Voted Bond Levies		
2. Less assessed value of the senior citizen exemption of less than \$35,000 income difference between the lower of the frozen or market value and the exempt value)		\$4,463,865
3. Plus Timber Assessed Value (TAV)		\$119,177
4. Tax base for excess and voted bond levies		(1-2+3) \$329,407,571

Excess Levy Rate Computation							
Excess levy amount divided by the assessed value in Line K4 above.							
	\$0	÷	\$329,407,571	×	\$1,000	=	0.00000000
Levy Amount			A.V. from Line K4 above				
Bond Levy Rate Computation							
Bond levy amount divided by the assessed value in Line K4 above.							
	\$33,398	÷	\$329,407,571	×	\$1,000	=	0.10138656
Levy Amount			A.V. from Line K4 above				

ACTUAL LEVY CALCULATION

TAXING DISTRICT **Water Sewer (Clinton)**

2008 Levy for 2009 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? _____ 0.00%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____ 0.00%

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120).			
Year	2008	\$34,943	×
		100.00%	=
			\$34,943
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)			
			\$0
C. Amount for increase in value of state-assessed property (Line C2, page 1)			
			\$0
D. Regular property tax limit:			
		A+B+C	=
			\$34,943

Parts E through G are used in calculating the additional levy limit due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in Line D above by the current assessed value of the district, excluding the annexed area.			
\$34,943	÷	\$333,752,259	×
Total in Line D		Assessed Value	=
		\$1,000	=
			0.10469592
F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.			
\$0	×	0.10469592	÷
Annexed Area's A.V.		Rate in Line E	=
			\$0
G. Total levy amount authorized, including the annexation			
		D+F	=
			\$34,943

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).			
\$34,943	+	\$0	=
Total from Line G		Amount to be Refunded	=
			Amount allowable per Resolution/Ordinance
			\$34,943

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070)			
			\$0

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).			
\$0	+	\$0	=
Line G, Page 1		Amount to be Refunded	=
			Total
			\$0

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).			
\$0	-	\$0	=
Lesser of H, I, or J		Amount to be Refunded	=
			Total
			\$0

L. Statutory limit from line H on page 1 (dollar amount, not the rate)			
			\$417,190

M. Lesser of K and L			
			\$0
N. Levy Corrections Year of Error: 2008			
1. Minus amount over levied (if applicable)			
			\$0
2. Plus amount under levied (if applicable)			
			\$0
O. Total: M +/- N			
			\$0

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.			
\$0	÷	\$333,752,259	×
Lesser of L and O		Amount on line J1 on page 1	=
			\$1,000
			0.00000000